

Excessive Lawsuits are Driving Up Insurance Costs

Awareness



80.5% of consumers believe the legal system is used in ways that unfairly drive up insurance costs.

40% are unfamiliar with “third-party litigation funding,” a growing practice where outside investors finance lawsuits for profit.



Top Concerns

64.3% say they're concerned about how excessive lawsuits increase their premiums.



8 in 10 believe their premiums would increase due to excessive lawsuits, even if they have never filed a claim themselves.



Call to Action

89.7% of consumers say it's important to reduce unnecessary lawsuits to help control insurance costs.



84.3% say they would support reforms if they knew certain legal practices were making their insurance more expensive.



*Who should take the lead on addressing the issue? **



54.8%
State & Federal Government

33.6% Insurance Companies



32.6% Courts System

*Respondents could select up to two answers, so total is over 100%

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